



FINANCIAL INVOLVEMENT IN CARBON TRADING & CDM INVESTMENT

12-13 May 2011

DAY 1 Objective: To build capacity and discuss options on how to strengthen domestic involvement in CDM Investment and Carbon Trading facilitate increased carbon market investment in developing countries.

Primary target audience: Government Financial institutions, Domestic Banks, Private Sector working within CDM Designated National Authorities (DNAs) or other relevant ministries or agencies whose attributions are linked to of environment, energy, finance, trade and investment.

TIME	SESSION	Panelists
08.30 – 09.00	Welcoming and registration	
09.00 – 09.30	Introductory remarks	Dr. Rose MUKANKOMEJE Director General Rwanda Environment Management Authority Dr. Todd Ngara UNEP Risoe
09.30– 10.45	State of affairs in CDM and carbon markets: <ul style="list-style-type: none">- Introduction to CDM and carbon market under UNFCCC, Kyoto Protocol- Approval procedures of CDM projects in Rwanda- CDM Project cycle, EB rules and methodologies- Renewable Energy and Energy Efficiency sector projects under the international climate framework- Legal issues concerning post 2012 climate regime and carbon market, including possible Kyoto gap- CERs prices after 2012 climate regime and carbon market, including possible Kyoto gap	Mr. Jean NTAZINDA-Rwanda DNA Josefin Hedbrandh- Carbon Assets Climate Corporation Emissions Trading GmbH Dr. Gregor-TUV NORD
10.45 – 11.00	Networking Break (Coffee)	
11.00 – 12.00	Carbon Market and Banks <ul style="list-style-type: none">- Costing and Income from a good CDM project- Carbon Credits transactions- Role of global partners in low carbon investment	Dr Søren Lutken UNEP Risoe Centre Mr. Glenn Hodes-ACAD Facility



12:00 – 14:00 **Lunch**

14:00 – 15.30 **Local Banks role in CDM Projects**

- Role of Regional and Domestic banks in Carbon trading and low Carbon Development
- Benefits for a local bank involved in Carbon Market.
- How to manage cooperation with regional banks
- Identification of local banks' barriers and development of country-specific solutions
- Typical role of local banks

Presenter:

Mr. Geoff Sinclair- Standard Bank Plc

**Dr. Todd Ngara-
UNEP Risoe Centre**

15.30 – 16.00 **Closing of the 1st day and Networking Break (Coffee)**

DAY 2

TIME	SESSION	MODERATOR or FACILITATOR
08.30 –9.45	<p>Carbon project implementation in Africa: perspectives on financial gaps</p> <p>Review of experiences and typical transactions</p> <ul style="list-style-type: none"> - ACAD experiences & lessons learnt - Engagement of financial firms in Africa, commercial issues, market needs - Impact of regional development, including trade integration, foreign exchange, etc. 	<p>Mr. Glenn Hodes ACAD Facility</p> <p>Dr. Todd Ngara – UNEP RISOE</p>
9:45 – 10.45	<p>Carbon Contracts</p> <ul style="list-style-type: none"> - Carbon contracts and letters of intent: key terms, provisions & conditions - Carbon Credits sharing and Purchase agreement - Risk mitigation mechanisms 	<p>Josefine Hedbrandh Climate Corporation Emissions Trading GmbH</p> <p>Mr. Geoff Sinclair- Standard Bank Plc</p>



10.45 – 11.00	Networking Break (Coffee)	
11.10 – 11.30	Case Study of ERPA <ul style="list-style-type: none">- A real world example: Carbon Contracts and Property and Environmental Law Issues	Dr. Gregor- TUV NORD
11:30 – 13:00	Lunch	All participants
13.00 – 14.15	Matching Usual business and Carbon Market Component <ul style="list-style-type: none">- Timeframe,- Parallel revenues- Best practice to date, practical examples	Dr. Todd Ngara – UNEP RISØE Centre
14.15 – 15.15	Legal Issues around Structured Carbon Market Transactions <ul style="list-style-type: none">- Typical financing structures & examples of Financial markets compliance	Dr Søren Lutken- UNEP Risoe Centre
15.15 – 15.30	Discussion & Closing Remarks- <ul style="list-style-type: none">-How to better engage financiers-Closing Remarks	Mr. Geoff Sinclair- Standard Bank Plc Rwanda Environment Management Authority
15.30 – 17.00	Networking Break (Coffee)	All invitees
